



American Security Fund (ASF) welcomes [President Trump's National Security Presidential Memorandum \(NSPM\)](#) on investment policy, which recognizes that protecting America's economic and technological leadership requires not only robust capital inflows, but also oversight to protect against exploitation by foreign adversaries.

The NSPM rightly underscores that while investments from trusted allies strengthen our economy, investments from entities linked to our adversaries threaten our national security. We must safeguard critical sectors—especially advanced technologies and associated infrastructure—from falling into the hands of those whose objectives conflict with our values.

ASF endorses rigorous and transparent efforts to simultaneously expedite allied investment and leverage legal authorities (CFIUS, export controls) to mitigate security risks. We urge continued collaboration between government agencies and industry experts to refine standards, mobilize investments, and increase resilience against economic coercion.

ASF stands ready to work with all stakeholders to advance investment policies that promote security, resilience, transparency, and accountability. By protecting our economic and technological assets, we also protect our future—ensuring that American innovation continues to drive growth, create jobs, and advance the values that make our country great.